APRIL 23, 2005 ELECTION PARISH OF FRANKLIN

PARISHWIDE SCHOOL PROPOSITIONS

PROPOSITION NO. 1 (MILLAGE)

SUMMARY: 5 YEAR, 12 MILLS PROPERTY TAX FOR THE PURPOSE OF FUNDING REPAIRS AND RENOVATIONS, CONSTRUCTION OF CLASSROOMS AND MAINTAINING, OPERATING, REPAIRING AND/OR SUPPORTING SCHOOLS AND SCHOOL RELATED FACILITIES, EQUIPMENT AND PROGRAMS AND ADDITIONAL SUPPORT FOR PAYING SALARIES AND BENEFITS OF TEACHERS AND OTHER SCHOOL EMPLOYEES.

Shall Franklin Parish School District of the Parish of Franklin, State of Louisiana (the "District"), levy a special tax of twelve (12) mills on all property subject to taxation in the District for a period of five (5) years, beginning with the year 2005 and ending with the year 2009, for the purpose of funding repairs and renovations, construction of classrooms and maintaining, operating, repairing and/or supporting schools and school related facilities, equipment and programs in the District and additional support for paying salaries and benefits of teachers and other school employees, provided that the District shall not be authorized to levy said tax unless the Sales Tax Proposition is approved by the electorate?

APRIL 23, 2005 ELECTION PARISH OF FRANKLIN

PROPOSITION NO. 2 (SALES TAX)

SUMMARY: .995% SALES AND USE TAX FOR 5 YEARS FOR THE PURPOSE OF FUNDING, REPAIRS AND RENOVATIONS, CONSTRUCTION OF CLASSROOMS AND MAINTAINING AND/OR OPERATING SCHOOLS AND SCHOOL-RELATED FACILITIES IN FRANKLIN PARISH, INCLUDING THE COST OF ACQUIRING AND MAINTAINING EQUIPMENT AND SUPPLIES FOR EDUCATIONAL AND INSTRUCTIONAL PURPOSES, AND ADDITIONAL SUPPORT FOR PAYING THE SALARIES AND BENEFITS OF TEACHERS AND OTHER SCHOOL EMPLOYEES.

In the event that the Millage Proposition is approved by the electorate, shall the Parish School Board of the Parish of Franklin, State of Louisiana (the "School Board"), be authorized to levy and collect a tax of nine hundred ninety-five thousandths of one per cent (.995%) (the "Tax"), for a period of five (5) years from the date of the first levy, upon the sale at retail, the use, the lease or rental, the consumption, and the storage for use or consumption of tangible personal property and on sales of services in Franklin Parish (the "Parish"), all as defined by law, with the proceeds of the Tax (after paying the reasonable and necessary costs and expenses of collecting and administering the tax), to be dedicated and used for the purpose of funding repairs and renovations, construction of classrooms and maintaining and/or operating public schools and school-related facilities in the Parish, including the cost of acquiring and maintaining equipment and supplies for educational and instructional purposes, and additional support for paying the salaries and benefits of teachers and other school employees?